

VILLAGE OF YELLOW SPRINGS, OHIO

RESOLUTION 2025-31

URGING RESTORATION OF THE OHIO HOUSING TRUST FUND IN THE OHIO STATE
BUDGET AND EXPRESSING SUPPORT FOR THE CASCADES AFFORDABLE HOUSING
PROJECT

WHEREAS, the Village of Yellow Springs is committed to affordable housing development as a top public priority, meeting official Village values and a documented community need; and

WHEREAS, the Ohio Housing Trust Fund has provided nearly \$2.5 million in funding in recent years toward the development of 20 affordable rentals in Yellow Springs through three projects developed by local nonprofit community development corporation Yellow Springs Home, Inc.; and

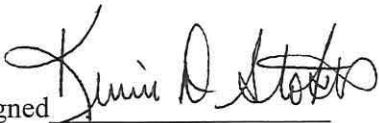
WHEREAS, the Ohio Housing Trust Fund, created in 1991, serves as a critical funding source for rural affordable housing development that would be difficult, if not impossible, to replace; and

WHEREAS, Yellow Springs Home, Inc. provides sustainable, affordable housing within the Village of Yellow Springs and is developing a four-phase affordable housing project, The Cascades, and the Ohio Housing Trust Fund is a critical funding source not only for The Cascades project but for rural affordable housing development across the state,

NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS OHIO HEREBY
RESOLVES THAT:

Section 1. Village Council hereby urges the immediate restoration of the Ohio Housing Trust Fund in the proposed state budget.

Signed



Kevin Stokes, President of Council

Passed: 5-19-2025

Attest:

Judy Kintner, Council Clerk

ROLL CALL:

Stokes__Y

DeVore Leonard_Y__

Housh_Y_

Brown_Y_

Gustafson_ABSENT_